

Declaration in favor of the Bank by the sole owner of a business¹

(Please insert date)

To,
The Manager,
(Please insert name of the bank),
(Please insert the address of the bank),

Sir,

This is to certify that I (please insert name of proprietor) of (please insert title of business) am the sole owner of the business which is being carried on by me and under my supervision in the name and style of (please insert title of business) at (please insert address of business office), and that no other person or persons have any right, title or interest in the said business.

I hereby bind myself to indemnify and reimburse the bank and save it harmless against any loss, liability or expense caused/suffered or incurred by it in respect of any transaction entered into by it or made on the faith of the above declaration, without making any inquiries as to the attending circumstances thereto.

Place (insert name of town)

(Signature of the person making the declaration)

Date _____

_____ ¹ Normally this declaration is printed in the account opening form of the banks. However, a bank may ask you to separately give this declaration.

