Demand Promissory Note



PREPARED BY: LEGAL SERVICES CELL, B&SDS

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Small and Medium Enterprise Development Authority Government of Pakistan

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DEMAND PROMISSORY NOTE

DATE, ____/____

Principal amount: PKR_____

On demand, I/we, ______ (Borrower (s)) hereby promise to pay______ (Bank/lender) the sum of Pak Rupees ______, with interest at the yearly rate of ____% on the unpaid balance from the date hereof until payment in full of the outstanding amount, for value in cash.

IN WITNESS WHEREOF, I/We have affixed revenue stamps for the value of ______ and set my/our hand under seal this _____ th day of ______, 20____ and I/we acknowledge receipt of a completed copy of this instrument.

Borrower's Signature
Permanent Address: _____